

THE SUNSHINE CHILDREN'S FOUNDATION LBG
STATEMENT OF COMPREHENSIVE INCOME FOR THE
YEAR ENDED 31ST DECEMBER, 2025

		2025	2024	2023
	Notes	GH¢	GH¢	GH¢
REVENUE				
Grants	4	30,000	32,000	70,000
Donations	5	58,471	299,273	96,861
Other Income	6	<u>12,003</u>	<u>32,410</u>	<u>45,258</u>
Total Revenues		<u>100,474</u>	<u>363,683</u>	<u>212,119</u>
EXPENDITURE				
Programs and Projects;	7			
Education and Development Program	7.1	48,899	96,563	48,292
Events	7.2	-	-	32,817
Quality Control and Monitoring	7.3	<u>12,327</u>	<u>-</u>	<u>-</u>
		<u>61,226</u>	<u>96,563</u>	<u>81,109</u>
Programs and Project Management Cost;	8			
Accountability and Administration	8.1	<u>231,249</u>	<u>164,169</u>	<u>16,807</u>
Total Expenditure		<u>292,475</u>	<u>260,732</u>	<u>97,916</u>
Net (Deficit)/Surplus for the year		(192,001)	102,951	114,203
Other Comprehensive Income;				
Exchange Gain		<u>-</u>	<u>1,693</u>	<u>403</u>
Total Comprehensive Income for the year		<u>(192,001)</u>	<u>104,644</u>	<u>114,606</u>

THE SUNSHINE CHILDREN'S FOUNDATION LBG
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER, 2025

		2025	2024	2023
ASSETS	Notes	GH¢	GH¢	GH¢
NON-CURRENT ASSETS				
Property, Plant & Equipment	9	170,033	202,102	8,468
Intangible Assets	10	<u>1,006</u>	<u>1,531</u>	<u>2,056</u>
		<u>171,039</u>	<u>203,633</u>	<u>10,524</u>
CURRENT ASSETS				
Inventory	11	432,491	450,299	599,127
Prepayment-Rent		-	-	10,000
Cash & Bank Balances	12	<u>38,266</u>	<u>209,557</u>	<u>102,328</u>
		<u>470,757</u>	<u>659,856</u>	<u>711,455</u>
Total Assets		<u>641,796</u>	<u>863,489</u>	<u>721,979</u>
MEMBERS' FUND & LIABILITIES				
MEMBERS' FUND				
Restricted Funds		16,809	41,033	23,329
Unrestricted Funds		<u>10,440</u>	<u>178,217</u>	<u>91,277</u>
		<u>27,249</u>	<u>219,250</u>	<u>114,606</u>
NON-CURRENT LIABILITY				
Deferred Income		<u>111,278</u>	<u>147,000</u>	<u>-</u>
CURRENT LIABILITIES				
Deferred Income	13	475,477	492,299	599,127
Accounts Payable	14	<u>27,792</u>	<u>4,940</u>	<u>8,246</u>
		<u>503,269</u>	<u>497,239</u>	<u>607,373</u>
Total Liability		<u>614,547</u>	<u>644,239</u>	<u>607,373</u>
Members' Fund and Liabilities		<u>641,796</u>	<u>863,489</u>	<u>721,979</u>

The attached notes form part of these financial statements.

THE SUNSHINE CHILDREN'S FOUNDATION LBG
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER, 2025

NOTES		2025 GH¢	2024 GH¢	2023 GH¢
4	GRANTS			
	Individual Sponsorships	-	32,000	-
	Child Education Support Program	<u>30,000</u>	<u>-</u>	<u>70,000</u>
		<u>30,000</u>	<u>32,000</u>	<u>70,000</u>
5	DONATIONS			
	Donation in Cash	12,072	255,230	63,249
	Donation in kind	<u>46,399</u>	<u>44,043</u>	<u>33,612</u>
		<u>58,471</u>	<u>299,273</u>	<u>96,861</u>
5.1	The breakdown of donations in kind for the year is follows			
	Medical Supplies	-	19,293	-
	Amortisation of Donated Assets	42,986	21,000	-
	Audit Fees	<u>3,413</u>	<u>3,750</u>	<u>-</u>
		<u>46,399</u>	<u>44,043</u>	<u>-</u>
6	OTHER INCOME			
	Net Proceeds from sale of Books	11,030	32,400	45,258
	Interest Received	173	10	-
	Program Participation Allowance(AML/CFT Capacity Building Workshop)	<u>800</u>	<u>-</u>	<u>-</u>
		<u>12,003</u>	<u>32,410</u>	<u>45,258</u>

THE SUNSHINE CHILDREN'S FOUNDATION LBG
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER, 2025

NOTES		2025 GH¢	2024 GH¢	2023 GH¢
7	PROGRAMS AND PROJECTS			
7.1	Education and Development Program;			
	Tertiary Educational Sponsorship	29,104	11,378	9,671
	Basic Educational Sponsorship	3,495	1,338	-
	Children Health and Wellness Program	10,000	37,847	-
	Donation	6,300	-	-
	Spelling B Ghana Program Expenses	-	-	5,750
	Orphanage Home Building Project	-	46,000	30,000
		<u>48,899</u>	<u>96,563</u>	<u>48,292</u>
7.2	Events;			
	Foundation Launch Expenses	-	-	32,817
7.3	Quality Control and Monitoring;			
	Vehicle Running Expenses	9,688	-	-
	Repairs and Maintenance	2,639	-	-
		<u>12,327</u>	<u>-</u>	<u>-</u>
	Total	<u>61,226</u>	<u>96,563</u>	<u>81,109</u>
8	PROGRAMS AND PROJECT MANAGEMENT COST			
8.1	Accountability and Administration;			
	Staff Basic Salaries	22,513	-	-
	Employer Contribution to SSF - 13%	2,151	-	-
	Office Rent	111,246	106,967	-
	Printing & Stationery	1,479	-	2,205
	Communication Expenses	757	-	-
	Registration and Licensing	500	300	3,720
	Legal & Secretarial	69	-	-
	HR Consultancy Fees	2,850	-	-
	Travelling & Transport	1,274	-	-
	Bonus	1,110	-	-
	Audit Fees and Expenses	8,321	8,321	9,143
	Advertising	500	-	-
	Accounting Consultancy Fees	14,400	14,400	-
	Website Management	2,000	3,350	-
	Office supplies	3,370	1,825	-
	Bank Charges & Momo Charges	5,056	3,475	1,051
	Exchange Loss	5,367	-	-
	Depreciation	47,761	25,006	644
	Amortisation	525	525	44
		<u>231,249</u>	<u>164,169</u>	<u>16,807</u>

THE SUNSHINE CHILDREN'S FOUNDATION LBG
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER, 2025

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PROPERTY, PLANT & EQUIPMENT

	Motor Vehicle GH¢	Computers & Accessories GH¢	Office Equipment GH¢	Furniture & Fittings GH¢	Total GH¢
Cost					
As at January 01, 2025	210,000	9,112	8,640	-	227,752
Additions during the year	-	7,792	2,200	5,700	15,692
Disposals during the year	-	-	-	-	-
As at December 31, 2025	<u>210,000</u>	<u>16,904</u>	<u>10,840</u>	<u>5,700</u>	<u>243,444</u>
Depreciation					
As at January 01, 2025	21,000	2,922	1,728	-	25,650
Additions during the year	42,000	3,114	1,985	662	47,761
Disposals during the year	-	-	-	-	-
As at December 31, 2025	<u>63,000</u>	<u>6,036</u>	<u>3,713</u>	<u>662</u>	<u>73,411</u>
Net Book Value					
As at December 31, 2025	<u><u>147,000</u></u>	<u><u>10,868</u></u>	<u><u>7,127</u></u>	<u><u>5,038</u></u>	<u><u>170,033</u></u>
Cost					
As at January 01, 2024	-	9,112	-	-	9,112
Additions during the year	210,000	-	8,640	-	218,640
Disposals during the year	-	-	-	-	-
As at December 31, 2024	<u>210,000</u>	<u>9,112</u>	<u>8,640</u>	<u>-</u>	<u>227,752</u>
Depreciation					
As at January 01, 2024	-	644	-	-	644
Charge during the year	21,000	2,278	1,728	-	25,006
Disposals during the year	-	-	-	-	-
As at December 31, 2024	<u>21,000</u>	<u>2,922</u>	<u>1,728</u>	<u>-</u>	<u>25,650</u>
Net Book Value					
As at December 31, 2024	<u><u>189,000</u></u>	<u><u>6,190</u></u>	<u><u>6,912</u></u>	<u><u>-</u></u>	<u><u>202,102</u></u>
Cost					
As at January 01, 2023	-	-	-	-	-
Additions during the year	-	9,112	-	-	9,112
Disposals during the year	-	-	-	-	-
As at December 31, 2023	<u>-</u>	<u>9,112</u>	<u>-</u>	<u>-</u>	<u>9,112</u>
Depreciation					
As at January 01, 2023	-	-	-	-	-
Charge during the year	-	644	-	-	644
Disposals during the year	-	-	-	-	-
As at December 31, 2023	<u>-</u>	<u>644</u>	<u>-</u>	<u>-</u>	<u>644</u>
Net Book Value					
As at December 31, 2023	<u><u>-</u></u>	<u><u>8,468</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>8,468</u></u>

THE SUNSHINE CHILDREN'S FOUNDATION LBG
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER, 2025

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INTANGIBLE ASSETS	2025	2024	2023
Website	GH¢	GH¢	GH¢
Cost			
As at January 01,	2,100	2,100	-
Additions during the year	-	-	2,100
Disposals during the year	<u>-</u>	<u>-</u>	<u>-</u>
As at December 31,	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>
Depreciation			
As at January 01,	569	44	-
Charge during the year	525	525	44
Disposals during the year	<u>-</u>	<u>-</u>	<u>-</u>
As at December 31,	<u>1,094</u>	<u>569</u>	<u>44</u>
Net Book Value			
As at December 31,	<u><u>1,006</u></u>	<u><u>1,531</u></u>	<u><u>2,056</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER, 2025

NOTES		2025 GH¢	2024 GH¢	2023 GH¢
11	INVENTORY			
	Event Books	<u>432,491</u>	<u>450,299</u>	<u>599,127</u>
12	CASH & BANK BALANCES			
12.1	Cash Balances;			
	Cash	-	-	6,268
	Petty Cash	17	-	-
	MTN Momo Account	218	2,300	-
	Vodafone Cash	<u>40</u>	<u>91</u>	<u>-</u>
		<u>275</u>	<u>2,391</u>	<u>6,268</u>
12.2	Bank Balances;			
	Absa Bank - Non-Discretionary Funding	5,804	4,556	
	Absa Bank - Discretionary Funding	16,633	24,320	708
	Absa Bank - Operations	489	160,056	90,867
	Absa Bank - USD	<u>15,065</u>	<u>18,234</u>	<u>4,485</u>
		<u>37,991</u>	<u>207,166</u>	<u>96,060</u>
		<u>38,266</u>	<u>209,557</u>	<u>102,328</u>

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YEAR ENDED 31ST DECEMBER, 2025

NOTES	2025 GH¢	2024 GH¢	2023 GH¢
13 DEFERRED INCOME			
Donation of Event Books	432,491	450,299	599,127
Donation of Fixed Asset	<u>154,264</u>	<u>189,000</u>	<u>-</u>
	<u>586,755</u>	<u>639,299</u>	<u>599,127</u>
14 ACCOUNTS PAYABLE			
Challenge House	17,310	-	-
Accountancy Fee	1,126	-	-
SNNIT	300	-	-
Tier 2	111	-	-
PAYE	453	-	-
Withholding Tax	3,584	74	1,643
Infinite Media	-	-	6,603
Excelz Audit Services	<u>4,908</u>	<u>4,867</u>	<u>-</u>
	<u>27,792</u>	<u>4,941</u>	<u>8,246</u>